

## Ascent Education Funding Trust 2024-A

Distribution Date - 11/25/2025

Collection Period - 10/01/2025 - 10/31/2025

### Trust Overview

	08/31/2025	09/30/2025	10/31/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	213,149,796	209,486,578	206,171,885
Interest to be Capitalized	16,924,378	16,029,151	15,787,000
Pool Balance	\$ 230,074,174	\$ 225,515,730	\$ 221,958,886

### Cash/Payment Overview

A. Borrower Payment Activity	08/31/2025	09/30/2025	10/31/2025
<b>Servicer Activity</b>			
Principal Payments	\$ 3,805,739	\$ 3,855,755	\$ 3,211,243
Interest Payments	1,321,423	1,413,960	1,275,116
Late Fees	4	544	72
NSF Fees	43	31	233
Net Interim Activity Deposited at Closing	-	-	-
<b>Subtotal Servicer Collections</b>	<b>\$ 5,127,209</b>	<b>\$ 5,270,290</b>	<b>\$ 4,486,663</b>
<b>Collection Agency Activity</b>			
Gross Collections	\$ 85,364	\$ 44,783	\$ 78,522
Excess Recovery	38	-	-
Agency Fees	(18,467)	(9,474)	(16,998)
<b>Subtotal Net Agency Collections</b>	<b>\$ 66,935</b>	<b>\$ 35,309</b>	<b>\$ 61,524</b>
<b>Total Reported Borrower Payments</b>	<b>\$ 5,194,144</b>	<b>\$ 5,305,598</b>	<b>\$ 4,548,187</b>
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 580,303	\$ 849,406	\$ 694,639
Current Period Collections Deposited by the Servicer in the Subsequent Period	(849,406)	(694,639)	(388,337)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 11,018	\$ 23,612	\$ 8,603
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(23,612)	(8,603)	(45,949)
<b>Total Deposited Borrower Payments</b>	<b>\$ 4,912,446</b>	<b>\$ 5,475,375</b>	<b>\$ 4,817,143</b>
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ 4,763,990	\$ 4,332,143	\$ 4,625,969
Servicer Deposits	4,858,105	5,425,057	4,792,965
Collection Agency Deposits	54,341	50,318	24,178
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,344,292)	(5,181,549)	(5,320,608)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
<b>Ending Collection Account Balance</b>	<b>\$ 4,332,143</b>	<b>\$ 4,625,969</b>	<b>\$ 4,122,504</b>
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(93,541)	(94,649)	(91,046)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(9,038)	(8,881)	(8,729)
Other Fees	-	-	-
Senior Interest	(1,222,231)	(1,201,672)	(1,181,846)
Principal Distribution Amount	(4,017,983)	(3,874,847)	(4,037,488)
Repurchases	-	-	-
Transfers from Collection Account	5,344,292	5,181,549	5,320,608
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>

		08/31/2025	09/30/2025	10/31/2025
<b>C. Available Funds (Abridged)</b>				
(i) Distribution Account Initial Deposit		\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower		5,127,209	5,270,290	4,486,663
B. all Recoveries received during that Collection Period		54,341	50,318	24,178
C. aggregate Purchase Amounts for repurchased loans		-	-	-
D. amounts received related to yield or principal adjustments		-	-	-
E. Investment Earnings remitted to Collection Account		-	-	-
(iii) Investment Earnings remitted to Distribution Account		-	-	-
(iv) Excess Reserve Transfer		-	-	-
<b>Total Available Funds</b>		<b>\$ 5,181,549</b>	<b>\$ 5,320,608</b>	<b>\$ 4,510,841</b>
<b>D. Transfers From Distribution Account (Abridged)</b>				
		09/25/2025	10/27/2025	11/25/2025
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees		\$ 105,030	\$ 101,275	\$ 121,303
(ii) Class A Noteholders' Interest Distribution Amount		896,542	876,716	856,058
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount		-	-	-
(iv) Class B Noteholders' Interest Distribution Amount		99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
(vi) Class C Noteholders' Interest Distribution Amount		206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance		-	-	-
(ix) the Class A Regular Principal Distribution Amount		3,874,847	4,037,488	3,228,351
(x) the Class B Regular Principal Distribution Amount		-	-	-
(xi) the Class C Regular Principal Distribution Amount		-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees		-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses		-	-	-
(xiv) to the Class R Certificateholders		-	-	-
<b>Total Waterfall Distributions</b>		<b>\$ 5,181,549</b>	<b>\$ 5,320,608</b>	<b>\$ 4,510,841</b>
<b>E. Debt Securities (Post Distribution)</b>				
	CUSIP	09/25/2025	10/27/2025	11/25/2025
Class A	04362VAA3	\$ 171,345,148.84	\$ 167,307,661	\$ 164,079,310
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 219,445,149</b>	<b>\$ 215,407,661</b>	<b>\$ 212,179,310</b>
<b>F. Asset / Liability</b>				
		08/31/2025	09/30/2025	10/31/2025
Specified Class A Overcollateralization Amount <sup>1</sup>	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 87,658,260.35	\$ 85,921,493	\$ 84,566,335
Specified Class B Overcollateralization Amount <sup>1</sup>	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 74,083,884.08	\$ 72,616,065	\$ 71,470,761
Specified Class C Overcollateralization Amount <sup>1</sup>	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 36,811,867.86	\$ 36,082,517	\$ 35,513,422

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

## Portfolio Overview

### Performing Loans

	08/31/2025	09/30/2025	10/31/2025
Beginning Loan Balance	\$ 216,914,944	\$ 213,149,796	\$ 209,486,578
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,805,739)	(3,855,755)	(3,211,243)
Charge-Offs	(434,285)	(1,000,417)	(766,792)
Capitalized Interest	464,410	1,193,032	663,361
Servicer Adjustments	10,465	(77)	(19)
<b>Ending Loan Balance</b>	<b>\$ 213,149,796</b>	<b>\$ 209,486,578</b>	<b>\$ 206,171,885</b>

Beginning Interest Balance	\$ 19,338,885	\$ 19,367,792	\$ 18,409,685
Loans Purchased	6,085	-	-
Loans Sold	(5,934)	-	-
Cancellation	-	-	-
Loans Repaid	(1,321,423)	(1,413,960)	(1,275,116)
Charge-Offs	(37,466)	(103,717)	(60,463)
Capitalized Interest	(464,410)	(1,193,032)	(663,361)
Servicer Adjustments	(0)	(0)	(0)
Interest Accrual	1,852,055	1,752,602	1,780,968
<b>Ending Interest Balance</b>	<b>\$ 19,367,792</b>	<b>\$ 18,409,685</b>	<b>\$ 18,191,713</b>

### Charge Offs

Beginning Charge-Off Loan Balance	\$ 12,616,380	\$ 13,258,363	\$ 13,653,755
Processed Charge-Offs	790,095	434,285	930,962
Payment	(65,573)	(38,892)	(60,582)
Judgement	-	-	-
Removed	(82,538)	-	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Loan Balance</b>	<b>\$ 13,258,363</b>	<b>\$ 13,653,755</b>	<b>\$ 14,524,135</b>

Beginning Non-Placed Charge-Off Loan Balance	770,799	497,527	994,204
New Charge-Offs	434,285	1,000,417	766,792
Processed Charge-Offs	(707,557)	(434,285)	(930,962)
Charge-Offs Not to be Placed for Collections	-	(69,455)	(19,144)
<b>Ending Non-Placed Charge-Off Loan Balance</b>	<b>\$ 497,527</b>	<b>\$ 994,204</b>	<b>\$ 810,891</b>

Beginning Charge-Off Interest Balance	\$ 1,195,558	\$ 1,244,359	\$ 1,275,934
Processed Charge-Offs	75,699	37,466	99,427
Payment	(19,790)	(5,890)	(17,940)
Judgement	-	-	-
Removed	(7,108)	-	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
<b>Ending Charge-Off Interest Balance</b>	<b>\$ 1,244,359</b>	<b>\$ 1,275,934</b>	<b>\$ 1,357,421</b>

Beginning Non-Placed Charge-Off Interest Balance	55,126	24,001	85,962
New Charge-Offs	37,466	103,717	60,463
Processed Charge-Offs	(68,591)	(37,466)	(99,427)
Charge-Offs Not to be Placed for Collections	-	(4,290)	(130)
<b>Ending Non-Placed Charge-Off Interest Balance</b>	<b>\$ 24,001</b>	<b>\$ 85,962</b>	<b>\$ 46,868</b>

Cumulative Charge-Offs (Principal)	\$ 14,353,531	\$ 15,353,949	\$ 16,120,740
Cumulative Charge-Offs (Interest)	\$ 1,374,305	\$ 1,478,022	\$ 1,538,485

Total Default Balance (includes Non-Placed)	\$ 15,024,250	\$ 16,009,856	\$ 16,739,315
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# Portfolio Characteristics

## A Loans by Status

	09/30/2025				10/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	10.00%	9,021	123,712,742	59.06%	9.96%	8,997	123,736,902	60.02%
31-60	12.41%	114	1,994,881	0.95%	12.27%	122	2,177,257	1.06%
61-90	12.65%	79	1,624,750	0.78%	12.10%	81	1,480,082	0.72%
91-120	12.82%	67	1,383,769	0.66%	12.69%	59	1,233,070	0.60%
121-150	12.49%	29	490,635	0.23%	12.99%	56	1,190,310	0.58%
151-180	12.37%	36	801,233	0.38%	12.39%	28	492,324	0.24%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>10.12%</b>	<b>9,346</b>	<b>\$ 130,008,011</b>	<b>62.06%</b>	<b>10.09%</b>	<b>9,343</b>	<b>\$ 130,309,946</b>	<b>63.20%</b>
<b>In School</b>								
0-30	9.65%	2,379	38,673,114	18.46%	9.62%	2,312	37,480,886	18.18%
31-60	10.69%	6	158,745	0.08%	9.85%	6	146,416	0.07%
61-90	0.00%	-	-	0.00%	10.51%	5	138,750	0.07%
91-120	8.45%	2	64,323	0.03%	0.00%	-	-	0.00%
121-150	11.22%	1	44,689	0.02%	11.69%	1	28,000	0.01%
151-180	0.00%	-	-	0.00%	11.04%	1	44,689	0.02%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.65%</b>	<b>2,388</b>	<b>\$ 38,940,871</b>	<b>18.59%</b>	<b>9.63%</b>	<b>2,325</b>	<b>\$ 37,838,742</b>	<b>18.35%</b>
<b>Other Status</b>								
Grace	10.37%	867	14,252,930	6.80%	10.37%	833	13,620,419	6.61%
Deferment	10.87%	494	9,487,211	4.53%	10.78%	500	9,875,351	4.79%
Forbearance	10.97%	720	15,782,923	7.53%	10.87%	615	13,567,476	6.58%
Bankruptcy	9.96%	43	1,014,633	0.48%	10.26%	39	959,952	0.47%
<b>Subtotal</b>	<b>10.71%</b>	<b>2,124</b>	<b>\$ 40,537,696</b>	<b>19.35%</b>	<b>10.65%</b>	<b>1,987</b>	<b>\$ 38,023,198</b>	<b>18.44%</b>
<b>Total</b>	<b>10.15%</b>	<b>13,858</b>	<b>\$ 209,486,578</b>	<b>100.00%</b>	<b>10.11%</b>	<b>13,655</b>	<b>\$ 206,171,885</b>	<b>100.00%</b>

## B Loans by Days Past Due

	09/30/2025				10/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.83%	10,436	148,889,966	71.07%	9.80%	10,349	147,680,714	71.63%
31-60	12.28%	120	2,153,626	1.03%	12.12%	128	2,323,674	1.13%
61-90	12.65%	79	1,624,750	0.78%	11.96%	86	1,618,832	0.79%
91-120	12.63%	69	1,448,093	0.69%	12.69%	59	1,233,070	0.60%
121-150	12.38%	30	535,324	0.26%	12.96%	57	1,218,310	0.59%
151-180	12.37%	36	801,233	0.38%	12.28%	29	537,013	0.26%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.94%</b>	<b>10,770</b>	<b>\$ 155,452,992</b>	<b>74.21%</b>	<b>9.91%</b>	<b>10,708</b>	<b>\$ 154,611,613</b>	<b>74.99%</b>
<b>Loans Not Making Payments</b>								
0-30	10.76%	3,088	54,033,586	25.79%	10.69%	2,947	51,560,273	25.01%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>10.76%</b>	<b>3,088</b>	<b>\$ 54,033,586</b>	<b>25.79%</b>	<b>10.69%</b>	<b>2,947</b>	<b>\$ 51,560,273</b>	<b>25.01%</b>
<b>Total</b>	<b>10.15%</b>	<b>13,858</b>	<b>\$ 209,486,578</b>	<b>100.00%</b>	<b>10.11%</b>	<b>13,655</b>	<b>\$ 206,171,885</b>	<b>100.00%</b>

**C Loans by Remaining Term**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
0-12	9.05%	171	\$ 264,105	0.12%
13-24	9.34%	341	1,115,354	0.50%
25-36	9.22%	704	4,908,850	2.21%
37-48	9.02%	862	9,100,233	4.10%
49-60	9.30%	1,765	25,534,710	11.50%
61-72	8.96%	944	14,332,260	6.46%
73-84	9.12%	1,260	20,998,420	9.46%
85-96	10.24%	1,059	14,003,746	6.31%
97-108	10.19%	924	13,904,507	6.26%
109-120	10.50%	1,539	29,119,677	13.12%
121-132	10.91%	606	11,837,825	5.33%
133-144	10.45%	578	11,241,742	5.06%
145-156	10.70%	604	10,639,563	4.79%
157-168	10.84%	522	10,673,047	4.81%
169-180	11.07%	1,284	31,484,058	14.18%
181-192	11.53%	369	9,814,826	4.42%
193-204	11.94%	100	1,863,757	0.84%
205-216	12.53%	10	334,387	0.15%
217-228	10.97%	4	125,691	0.06%
229-240	10.96%	8	584,140	0.26%
241-252	10.04%	1	77,987	0.04%
253-264	0.00%	-	-	0.00%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
<b>Total</b>	<b>10.19%</b>	<b>13,655</b>	<b>\$ 221,958,886</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**D Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Deferred Repayment	11.12%	7,219	\$ 116,517,579	52.50%
Minimum Payment	9.64%	2,748	55,739,640	25.11%
Interest Only	8.60%	3,612	48,485,501	21.84%
Flat Payment	8.69%	14	139,729	0.06%
Full Deferment	9.63%	62	1,076,436	0.48%
<b>Total</b>	<b>10.19%</b>	<b>13,655</b>	<b>\$ 221,958,886</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**E Loans by School Type at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Private not-for-profit	10.19%	4,722	\$ 85,152,947	38.36%
Public	10.60%	6,562	85,858,660	38.68%
Private for-profit	9.50%	2,371	50,947,279	22.95%
<b>Total</b>	<b>10.19%</b>	<b>13,655</b>	<b>\$ 221,958,886</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**F Loans by Co-signer**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Yes	9.70%	11,384	191,389,630	86.23%
No	13.25%	2,271	30,569,256	13.77%
<b>Total</b>	<b>10.19%</b>	<b>13,655</b>	<b>\$ 221,958,886</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**G Loans by Loan Age**

	WA Loan Age <sup>(2)</sup>	# Loans	% of Loans	\$ Loans <sup>(1)</sup>	% of Principal
2016	108.65	5	0.04%	\$ 41,744	0.02%
2017	96.88	63	0.46%	1,083,097	0.49%
2018	85.58	354	2.59%	4,831,655	2.18%
2019	74.13	705	5.16%	9,401,833	4.24%
2020	61.94	1,979	14.49%	30,824,921	13.89%
2021	49.98	6,004	43.97%	101,953,311	45.93%
2022	41.01	4,544	33.28%	73,808,696	33.25%
2023	33.00	1	0.01%	13,627	0.01%
<b>Total</b>	<b>50.70</b>	<b>13,655</b>	<b>100.00%</b>	<b>\$ 221,958,886</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.